

---

To: **ALL PROJECT PROPONENTS AND CONFIRMATION BODIES**  
Date: **JUNE 6, 2023**  
Re: **POLICY FOR REVISIONS TO FORECAST METHODOLOGIES**

---

The Reserve may update approved forecast methodologies to ensure they continue to effectively screen projects for additionality and the quantification approach accurately quantifies reductions/removals to ensure that they are real, additional, permanent, confirmable. This policy is effective immediately June 6, 2023

The Reserve may make two types of revisions to forecast methodologies: policy revisions and program revisions.

Policy revisions are those that affect project definition or eligibility, or that involve significant changes or adjustments to baseline estimation and/or the quantification of emission reductions or removals. A policy revision is generally focused on specific elements of the protocol and is not necessarily an opportunity to revisit all decisions made in the initial protocol development process. When adopted, a policy revision creates a new version of the protocol (e.g., Version 1.0 undergoes a policy revision to become Version 2.0).

Program revisions are editorial or technical in nature. They are often undertaken to clarify program guidance that is not as accurate or clear as originally intended. These revisions do not significantly change the policies or eligibility in the protocol, but can change or revise quantification methodologies or monitoring requirements. Program revisions create a new sub-version of the protocol (e.g., Version 1.0 undergoes a program revision to become Version 1.1). Program revisions are considered approved on the date they are posted on the Reserve website.

#### **Grace Period for Registration under Prior Protocol Versions**

Project proponents have 90 days from the date on which a revised protocol is adopted to submit a project to the Reserve using the previous version of the protocol.

#### **Voluntary Ongoing Monitoring Incentive**

Per Section 4.2 of the Program Manual, project proponents may choose to complete an ex-post verification to receive credit for additional reductions beyond the initial ex ante crediting by submitting documentation verifying the additional quantity of GHG reductions produced. It is required that project proponents complete this ex -post verification under the most current version of the relevant forecast methodology.

#### **Errata and Clarifications**

The Reserve may release an “Errata and Clarifications” document after a forecast methodology has been released to make immediate revisions that ensure consistent interpretation and application of the methodology and maintain the integrity of the credits issued. An Errata and Clarification will be released to address:

- Typographical errors found in a forecast methodology. For example, to correct typographical errors in text, equations or figures.

- If the Reserve discovers that certain methodology requirements are ambiguous, in need of further guidance, or require revision to accurately reflect the intent of the methodology.
- If a quantification error is identified that, if not corrected, would result in the issuance of credits that are not real, permanent, additional, and/or confirmable.

Errata and Clarifications documents become effective immediately for the version(s) of the methodology to which they apply (applicable versions are identified in each document). Project proponents and confirmation bodies must refer to and follow the corrections and guidance presented in Errata and Clarifications documents once they are issued. Errata and clarifications are considered effective on the date they are first posted on the Climate Forward website. All projects must follow the guidance specified in the Errata and Clarifications document.

All account holders and confirmation bodies will be notified if an Errata and Clarifications document is released or updated. Errata and Clarifications documents will be appended to all applicable versions of the methodology and will also be available as stand-alone documents on the relevant methodology's webpage. The errata and clarifications identified in these documents will be incorporated into subsequent versions of the relevant forecast methodology.