

CLIMATE FORWARD

Program Manual **Summary of Changes from March 2020 to December 2021** December 2021

General

- Clarified that Climate Forward is consistent consistent with guidance from the California Air Resources Board Scoping Plan guidance for reducing GHG emissions for development projects.

Section 1

- Provided eligibility criteria for projects in capped sectors. **(Section 1.3.1)**

Section 3

- Added a section to address ecosystem service payments and credit stacking in the program. **(Section 3.1.3.3)**

Section 4

- The options for ongoing monitoring reporting, and verification of FMUs were included as a stand-alone section. **(Section 4)**
- Provided the incentive of additional FMU issuance for voluntary monitoring. **(Section 4.2)**
- Provided guidance for the conversion of FMUs to CRTs. **(Section 4.3)**

Section 5

- Added a new section to describe the Reserve's role in programmatic monitoring of project performance. **(Section 5.7)**
- The option to transfer projects into Climate Forward was provided. **(Section 5.10)**